

ABSTRACT OF THE DISCLOSURE

A method and system for inventory control. According to one exemplary embodiment, inventory data relating to product inventory is collected over a period of time for a plurality of products. A statistical measure is calculated for each product from the inventory collected. The statistical measures are displayed in graphical format, such as via a Pareto chart for example, and in an ordered arrangement, such as to indicate a priority. A product can then be selected for investigation and a historical chart for the selected product can be displayed, such as via a control chart for example. Irregularities in the data can then be identified, as can the causes thereof, and inventory problems can be addressed to improve the system. In another exemplary embodiment, customers are given incentives to report out-of-stock conditions for any product, including non-promotional products, by providing compensation for such reports. The reports can be electronically recorded, analyzed, summarized, and/or utilized for identifying inventory issues.

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